

HAL KENNEDY

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TRANSACTIONS

JEFFERIES

Selected restructuring transactions:

- Indalex** – represented in bankruptcy, negotiated DIP financing subject to closing 363 sale in 100 days, successfully sold to its largest competitor, Sapa, which fully repaid banks.
- Nortel Networks** – represented Unsecured Creditors Committee, lead creditor negotiator in three 363 sales resulting in \$3.25 billion of sales proceeds.
- Stratus Technologies** – structured and negotiated comprehensive recapitalization involving refinancing revolver and first lien term loan and amending and extending 100% of the second lien term loan.
- The Newark Group** – negotiated prepackaged bankruptcy that involved converting unsecured debt into equity and negotiating replacement DIP to exit financing for both the ABL revolver and secured term loan.

CREDIT SUISSE

Selected restructuring transactions:

- Acindar** – negotiated comprehensive debt restructuring of Argentine steel company with an international lender group.
- American Tire Distributors** – negotiated a recapitalization which included a tender for public notes at a discount funded by major vendors and the sponsor.
- Anacomp** – negotiated prearranged bankruptcy. Represented the company in its first bankruptcy while at DLJ.
- Bestel** – negotiated the repurchase of public notes at a significant discount for this Mexican long distance fiber company.
- Colorado Prime** – negotiated an out-of-court restructuring with bank lenders and public noteholders.
- DeCrane Aircraft** – negotiated a restructuring of public notes and preferred stock that significantly reduced cash interest payments and preferred dividend accretion.
- Footstar** – represented this retailer in bankruptcy including the 363 sale of the FootAction retail chain.
- Genesis Health Ventures** – represented sister company, Multicare, in a joint bankruptcy that resulted in restructuring and merging the two companies.
- Harborside Healthcare** – negotiated an out-of-court restructuring of its public notes.
- Internet Capital Group** – negotiated the repurchase of public notes at a significant discount.
- J.Crew** – negotiated the restructuring of holding company discount notes prior to cash interest payments commencing.
- Maxcom Telefonía** – negotiated comprehensive recapitalization of this Mexican local telephone provider.
- Mississippi Chemical** – negotiated a restructuring of its credit facility.
- Port Adventura** – assisted NBC Universal in renegotiating its investment in a troubled Spanish theme park.
- Simonds Industries** – negotiated an out-of-court restructuring of its public notes and the acquisition of International Knife and Saw, another troubled competitor.
- Transwitch** – tender offer for public notes at a significant discount.

Selected financing transactions:

- Amtrol** – arranged credit facility to finance bankruptcy exit.
- Aspen Technology** – negotiated restructuring of existing preferred stock in connection with raising new preferred stock to recapitalize the company.
- Autocam** – financed an out-of-court recapitalization.

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Boston Generating – financed an out-of-court recapitalization.

Exide Technology – ABL and covenant lite term loan financing to eliminate potential covenant defaults.

Selected financing transactions – continued

Ferro – delayed draw term loan financing to backstop note redemptions due to reporting default and subsequent convertible note offering to refinance near term note maturity.

Gate Gourmet – financed an out-of-court recapitalization.

Meridian Automotive Systems – structured and provided DIP financing.

Safety-Kleen – refinanced the Company's bankruptcy exit facility and subsequent refinancing.

DLJ

Selected restructuring transactions:

Forum Group – represented unsecured creditors in bankruptcy of this senior residential real estate developer.

FPL Group – negotiated financial settlement to terminate power purchase agreement with noteholders of bankrupt recycled waste power plant.

Gorges/Quick-to-Fix Foods – negotiated a tender for public notes at a significant discount.

I.C.H. – represented the company in the 363 sale of its principal asset, Southwestern Life.

Innovative Clinical Solutions – negotiated prepackage bankruptcy for this pharmaceutical testing company.

Machala Group – negotiated a scheme of arrangement to repurchase public notes at a discount and recapitalize this Jamaican conglomerate.

Northfield / Ponderosa Fibres – negotiated prearranged bankruptcies for two recycled pulp mill with separate creditor groups.

Petroleum Heat & Power (Star Gas) – negotiated the repurchase of public notes and preferred stock at a discount in order to recapitalize Petro into Star Gas.

Phar-Mor – represented the company in bankruptcy.

Scott Cable – negotiated prepackaged bankruptcy and exit financing.

The Southland Corporation – represented the company in one of the earliest prepackaged bankruptcies.

Triangle Pacific – represented unsecured creditors in the recapitalization of this building products supplier.

Wang Laboratories – represented the company in bankruptcy and negotiated preferred stock exit financing.

Selected financing transactions:

Anacomp – negotiated new credit facility to refinance the pre-petition banks after emergence from bankruptcy.

Belden & Blake – negotiated new credit facility which allowed development to continue for this natural gas producer.

Foamex – series of high yield financings and initial public offering.

Forstmann – series of senior secured note financings to refinance credit facilities.

Interlake – series of high yield financings to refinance credit facilities.

Merisel – negotiated a significant private equity investment to recapitalize this software reseller.

Nu-West Industries – negotiated terms of third party investment to recapitalize this fertilizer company.

Reeves Industries – second lien rescue financing.

Petroleum Heat & Power – series of high yield and preferred stock financings to fund acquisitions.

Star Gas – initial public offering of propane distributor master limited partnership

Sullivan Graphics – solicited and negotiated terms of equity investment to recapitalize this commercial printer.